BICM RESEARCH SEMINAR SERIES

BICM Research Seminar 5

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Paper details	
Title	**How to Increase the Depth of the Share Market in Bangladesh: The Potential Role of MNCs**
Author	**Dr. Nasir Uddin** Associate Professor Bangladesh Institute of Capital Market (BICM)
Presentation details	
Presenter researcher	**Dr. Nasir Uddin**
Date:	June 27, 2021 (Tuesday)
Time:	11:00 AM - 12:30 PM
Venue:	Virtually using ZOOM
Expected Participants	Faculty Members of BICM & Invited Guests
Discussants	**Mr. Mohammad Rezaul Karim** Executive Director (General) Head of Capital Issue Department & Market Surveillance and Intelligence Department Bangladesh Securities and Exchange Commission
	Md. Riyad Matin Managing Director & CEO BMSL Investment Limited and Secretary General Bangladesh Merchant Bankers Association (BMBA)

About the presenter
Dr. Nasir Uddin is an Associate Professor at Bangladesh Institute of Capital Market. He has been in teaching and research for the last 21 years. He has teaching and research experiences at top Universities at home and abroad. He has received Ph.D in Business Administration (major in finance) from Yokohama National University (YNU), Japan and Masters (major in capital market and economics) from International University of Japan (IUJ), Japan. He was a JDS research fellow for one year at University of Tsukuba, Japan. His major research interest includes techno-fundamental investing/trading, equity research, capital market, alternative investments, productivity analysis and quantitative financial analysis. Dr. Nasir has more than 20 publications published in reputed peer reviewed journals (16 as single author and 4 as Joint author) at home and abroad. His research appeared in the journal- International Journal of Economics and Finance, Journal of Business Administration, International Journal of Business Management, International Journal of Management, PORTFOLIO, Bank Parikrama, BIISS Journal etc. Dr. Nasir is a Japan Govt. (JDS), Otsuka, and UGC scholar.

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The paper abstract is given below. If you have any questions regarding the seminar or you wish to present a paper or invite a guest researcher, please do not hesitate to communicate S. M. Kalbin Salema, Lecturer, BICM at kalbin@bicm.ac.bd.

How to Increase the Depth of the Share Market in Bangladesh: The Potential Role of MNCs

Dr. Nasir Uddin[1]

Abstract

The objective of this study is to suggest policies to increase the depth of the share market in Bangladesh. To achieve the objective, this study considered all of the major MNCs operating business in the country based on primary data and secondary data. The major findings are no MNC has listed after 2010 except Robi; Reckitt Benckiser, Unilever Consumer Care Limited, Bata, and Linde are low paid companies & have not increased their paid up capital after 1996; many listed MNCs have offered a small proportion of share to the public; at least eleven MNCs and eleven financial institutions (FIs) operating business in Bangladesh (BD) successfully are listed in at least one of the countries but not listed in BD; many other MNCs have ability to be listed; corporate tax rate is very high; and the non-listed MNCs making the rich richer in BD. The study suggests reduction in tax rate; further reduction in tax rate; ensuring tax cut is reinvested; widening tax net; ensuring mandatory listing, imposing double interest rate for MNCs; listing top companies: listed in neighboring country but not listed in BD & other reputed MNCs and Bangladesh Petroleum Exploration & Production Company Limited (BAPEX); increase in paid up capital; off-loading more share; reduction in listing lead time; ensuring good corporate governance; showing government willingness; imposing conditions of listing to new MNCs; and ensuring accountability of the merchant banks will increase the depth of the share market in the country.

Keywords: MNCs, IPO, Tax Rate, Law, Interest Rate.

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